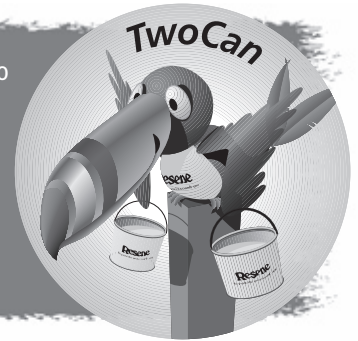


“ And somehow we're back to Christmas again. My 'to do' list is unfortunately not all 'done' yet so I'd better hurry up with the last jobs to get them cleared before Santa arrives.

A huge thank you from all the Resene team for your support this year. We wish you and your family and friends a safe and happy holiday period and look forward to working with you in the New Year.

And to send you all out on a cheery note, our staff have contributed some of their Christmas favourites... ”



New Christmas Policy for 2010

Effective immediately, the following economising measures will be implemented in the 'Twelve Days of Christmas' subsidiary:

1. The **partridge** will be **retained**, but the **pear tree** which never produced the cash crop forecasted, will be **replaced** by a hanging plant providing considerable savings in maintenance.
2. Two **turtle doves** represents a redundancy that is simply not cost effective. In addition, their romance during working hours could not be condoned. The positions are, therefore **eliminated**.
3. The **three French hens** will remain intact. After all, everyone loves the French.
4. The **four calling birds** will be replaced by an **automated voice mail system** with call waiting option. An analysis is underway to determine who the birds have been calling, how often and how long they have talked.
5. The **five golden rings** have been put on hold by the Board of Directors. Maintaining a portfolio based on one commodity could have negative implications for institutional investors. Diversification into **other precious metals** as well a mix of T-Bills and high technology stocks, appear to be in order.
6. The **six geese-a-laying** constitutes a luxury which can no longer be afforded. It has long been felt that the production rate of one egg per goose per day was an example of the general decline in productivity. Three geese will be let go, and an upgrading in the selection procedure by personnel will assure management that, from now on, every goose it gets will be a **good one**.
7. The **seven swans-a-swimming** is obviously a number chosen in better times. The function is primarily **decorative**. Mechanical swans are in order. The current swans will be retained to learn some new strokes, thereby enhancing their outplacements.



8. As you know, the **eight maids-a-milking** concept has been under heavy scrutiny by the Equal Opportunity Board. A male/female balance in the workforce is being sought. The more militant maids consider this a **dead-end job** with no upward mobility. Automation of the process may permit the maids to try a-mending, a-mentoring or a-mulching.
9. **Nine ladies dancing** has been an odd number. This function will be phased out as these individuals grow older and can **no longer do the steps**.
10. **Ten lords-a-leaping** is overkill. The high cost of Lords, plus the expense of international air travel, prompted the Compensation Committee to suggest replacing this group with **ten out-of-work Politicians**. While leaping ability may be somewhat sacrificed, the savings are significant.
11. **Eleven pipers piping and twelve drummers drumming** is a simple case of the band getting too big. A substitution with a **string quartet**, a cutback on new music and no uniforms, will produce savings which will drop right to the bottom line.



Overall we can expect a substantial reduction in assorted people, chickens, animals and related expenses. Though incomplete, studies indicate that stretching deliveries over twelve days is **inefficient**. If we can drop ship in one day, service levels will be improved.

Regarding the lawsuit filed by the lawyer's association seeking expansion to include the legal profession (thirteen lawyers-a-suing) a decision is pending.

Deeper cuts may be necessary in future to remain competitive. Should that happen, the Board will request management scrutinise the Snow White Division to see if seven dwarves is the right number.

Thanks to our Takapuna crew.

SEASONS GREETINGS !

Why is Resene Summit Roof Santa's favourite roof paint?
I dunno there's just summit about it.

Thanks to our Lower Hutt crew.



And those who have children will appreciate this one from Pat of our Technical crew:

'When my son was young he wouldn't leave his presents under the Christmas tree alone, he would poke them and worry them till he had guessed what most of them were and then complain that he never had any surprises, so one year I went down to the river and got a good sized flattish rock and wrote 'Ha ha got you' on it, I put all sorts of other paper around it (plastic bubble wrap all scrunched up, scrunched newspaper, tinfoil etc etc, just to give it different textures) and then I wrapped it in bubble wrap and in the prettiest paper I had and put a lovely ribbon and bow around it with his name tag and put it under the tree. Well, he worried that present for the whole week before Xmas and left all of his other presents alone.

On Christmas morning it was the first present he wanted to open (of course). When he saw it was a rock he laughed and laughed as he realised I had indeed 'GOT HIM'. He never bothered his presents under the tree again.'

10 reasons why we know Santa is a man

1. No dress sense.
2. Never replies to your letters.
3. The chances of getting what you ask for are nil.
4. Beer belly.
5. Will only commit to one day a year.
6. Obsessed with stockings.
7. He never stops to ask for directions.
8. Too lazy to shave.
9. He always wears the same clothes.
10. Only willing to do a job where people leave food and booze out for him... and he doesn't wash the plate up afterwards.



Thanks to the Office crew.



Twas the night before Christmas and all through the house,
Not a creature was stirring, not even a mouse.
The stockings were hung by the chimney with care.
They'd been worn all week and needed the air.

Thanks to our Takapuna crew.

End of Year Roundup

It's been yet another busy year with new products, colours and competitions to organise.

2010 seems to have been awards year... **Resene Summit Roof** was named **NZ Master Painter Product of the Year** for 2009, so that was a great start to the year. It was followed by a **Green Ribbon Award** for Resene, a top performer spot in the **Trusted Brands** survey, **Habitat** magazine made the **Magazine of the Year** finals, our website won more **Hitwise awards** for being a popular place to visit and we had our first **Resene Total Colour Awards** to celebrate colourful projects.

Plus to help everyone splash some colour about the place we launched the **Resene The Range 2011/12** and **The Range Whites & Neutrals**. On the product side of we progressed renewable technology with the launch of **Resene EarthSense Ceiling Paint**, helped you paint wet areas with **Resene Lustacryl Kitchen & Bathroom** and helped you write all over your walls without damaging them – provided you applied **Resene Write-On Wall Paint** first! **Recycled pails** finally became a reality after years of them being on our wishlist with 100% recycled post consumer waste pails being used for a whole host of products.

And despite those being just a few of the highlights, we're out of space to remind you of the rest. We'll catch you again next year with more news and info and in the meantime we hope you and your family and friends enjoy a superb and safe holiday break.



That's all for now –
catch you in 2011!

TwoCan, Editor.

